



Art. 9
SFDR



EBL X INVEST SCSp, SICAV-RAIF

Short Profile (January 2024)

Western European fund with 1 GW of renewable energy infrastructure assets secured – developed, managed and operated by Swiss Utility EBL

EBL Infrastruktur Management AG

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Profile EBL X Invest Infrastructure Fund

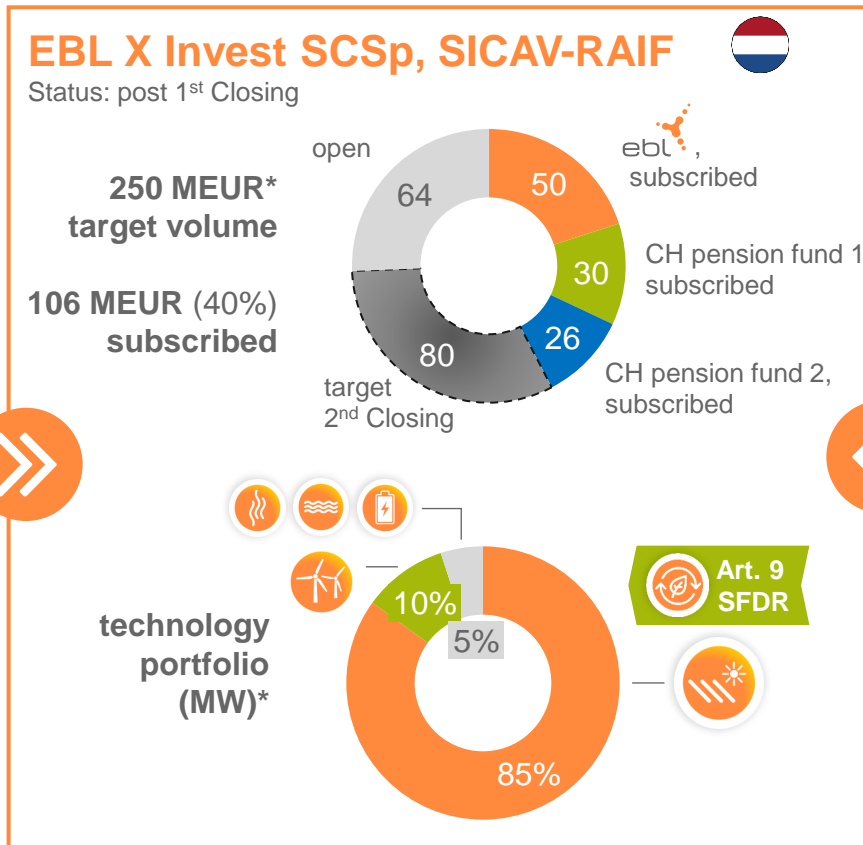
40% of target volume subscribed and sufficient projects secured



Investments in Western European renewable energy infrastructure assets



Existing network to acquire further projects and diversify



EBL Infrastruktur Management AG

- Fund management & sourcing
- Swiss asset manager of collective investment schemes supervised by FINMA

as per January 2024



≈ **1GW*** secured exclusively for EBL X Invest

* Target volumes: actual figures will differ and may vary over time

EBL (Genossenschaft Elektra Baselland)

- Commercial management
- Technical management



Profile EBL X Invest Infrastructure Fund

Closed-ended real assets fund – ends with assets' useful life



EBL X Invest target portfolio: 100% infrastructure assets from renewable energy sources (RES)* with well-diversified, stable yields**

7+ % IRR
(after fund costs***)

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country portfolio (MW)*

Country	Percentage
Germany	60%
Spain	15%
Italy	15%
& other	5%

technology portfolio (MW)*

Technology	Percentage
Solar	85%
Wind	10%
Hydro	5%

as per January 2024

≈ **1** GW
Contractually secured projects

50 MEUR
EBL fund commitment

110 MEUR
EBL pre-investment to secure project pipeline

0 %
Development risk, purchase of assets in operation or ready-to-build (RTB)

4+1 years
Investment Period after First Closing

26+2+2 years
Fund's Term after First Closing

0 %
Leverage at fund level
BVV2**** compliant

0-65 %
Leverage on SPVs depending on current interest rates

* Target volumes: actual figures will differ and may vary over time. ** The reported SFDR Article 9 / EU taxonomy will deviate from this because e.g. liquidity held is also included in the calculation (as non ESG-compliant). For details see PPM Annex 1. *** Generally, all investments carry the risk of capital loss. For details see PPM Sections 16 & 17. IRR modelled on a DCF basis over operating life at time of investment after all transaction and fund fees but before income taxes and other investor-specific costs. No meaningful SRRI available. ****Swiss Ordinance on occupational [...] pension schemes

Fact sheet

EBL X Invest SCSp, SICAV-RAIF



LEI CODE	5299006KRZE9EGQFK851
HARD CAP (ALLE FEEDER)	500 MEUR
STRUCTURE	SICAV-RAIF Luxemburg structure
OFFER PERIOD	Planned until January 2025, max. until January 2026 (extendible by 1 year)
FUND TERM	26 years (2050 plus 2+2 years)
PROJECTED IRR	IRR 7%+ (after fund cost, before income taxes investor level)
INVESTMENT PERIOD	4 years until end of 2027 (extendible by 1 year)
CAPITAL CONTRIBUTIONS	During the Investment Period
DATE OF FIRST CLOSING	January 2024
MINIMUM CAPITAL COMMITMENT	5 MEUR
DISTRIBUTIONS	Annual
PORTFOLIO MANAGEMENT FEES	50-65 basis points depending on Interest Class of Capital Contributions made (plus 9'000 EUR/MW per investment)
PERFORMANCE FEES	None
TOTAL ADMIN/MGT FEES*	c.83 base points on Capital Contributions made / c.106 base points on average NAV
AUDITOR	PwC
INITIATOR / SPONSOR	EBL (Genossenschaft Elektra Baselland) – anchor investor with 50 MEUR commitment
PORTFOLIOMANAGEMENT	EBL Infrastruktur Management AG – a Swiss manager of collective investment schemes supervised by FINMA
AIFM	IPConcept (Luxemburg) S.A.
DEPOSITARY BANK	DZ PRIVATBANK (Luxemburg) S.A.

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website specimen

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* These estimates are based on cash flow models of a model portfolio on the basis of a projected IRR 7% and additional assumptions. The actual return, cash yield and cost KPIs will differ from these projections.

STRICTLY CONFIDENTIAL

EBL (Genossenschaft Elektra Baselland) Developer, initiator, investor and asset manager

Expand strategic investments in renewables for a fully carbon-neutral, affordable, and secure energy system.

EBL – a Cooperative under Private Law since 1898

Utilities with a focus on sustainable energy production



Swiss and European energy generation activities



As per 31/12/2022

851 MCHF
Balance sheet total

28 MCHF
Profit

280 MCHF
Group revenue

329
Employees



51 MCHF
EBITDA

A+¹
Fedafin

EBL
is a developer,
initiator,
investor,
asset manager,

and, with
EBL Infrastruktur
Management AG,
also a
fund manager

¹ Good to very good credit rating: above-average ability to repay interest and debt. High to very high earning power and reserves in proportion to existing commitments. Sustainable institutional framework and/or far-reaching financial guarantees from third parties. www.fedafin.ch

EBL – Electricity Generation Strategy

Vision and strategic focus with over 125 years of pioneering spirit



Our vision is a fully climate-neutral, affordable and secure energy system for future generations, in which EBL plays a leading role.

- Accelerating the heat transformation
- Expansion of renewable electricity generation
- Expansion of storage and efficiency solutions
- Secure grids for the decentralised energy future



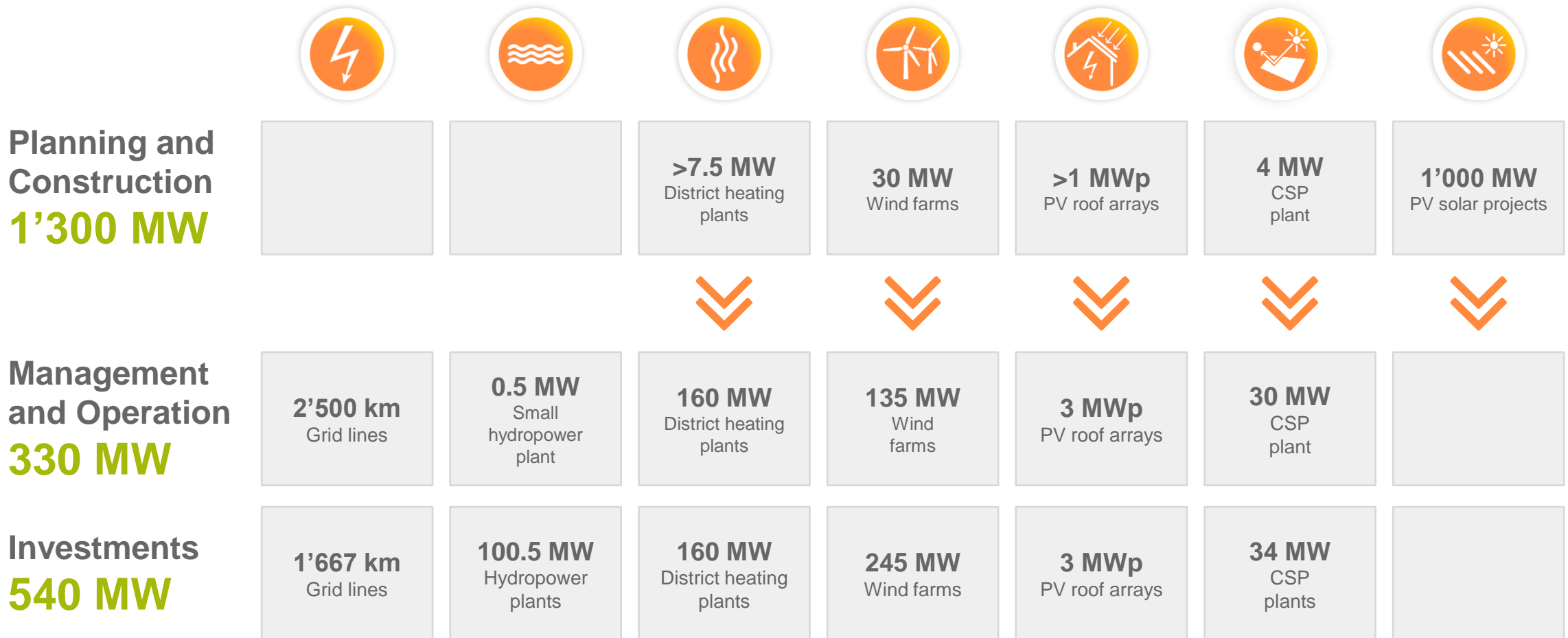
Focus
EBL Infrastruktur Management

Securing project pipeline

50 MEUR
EBL equity commitment side-by-side with investors

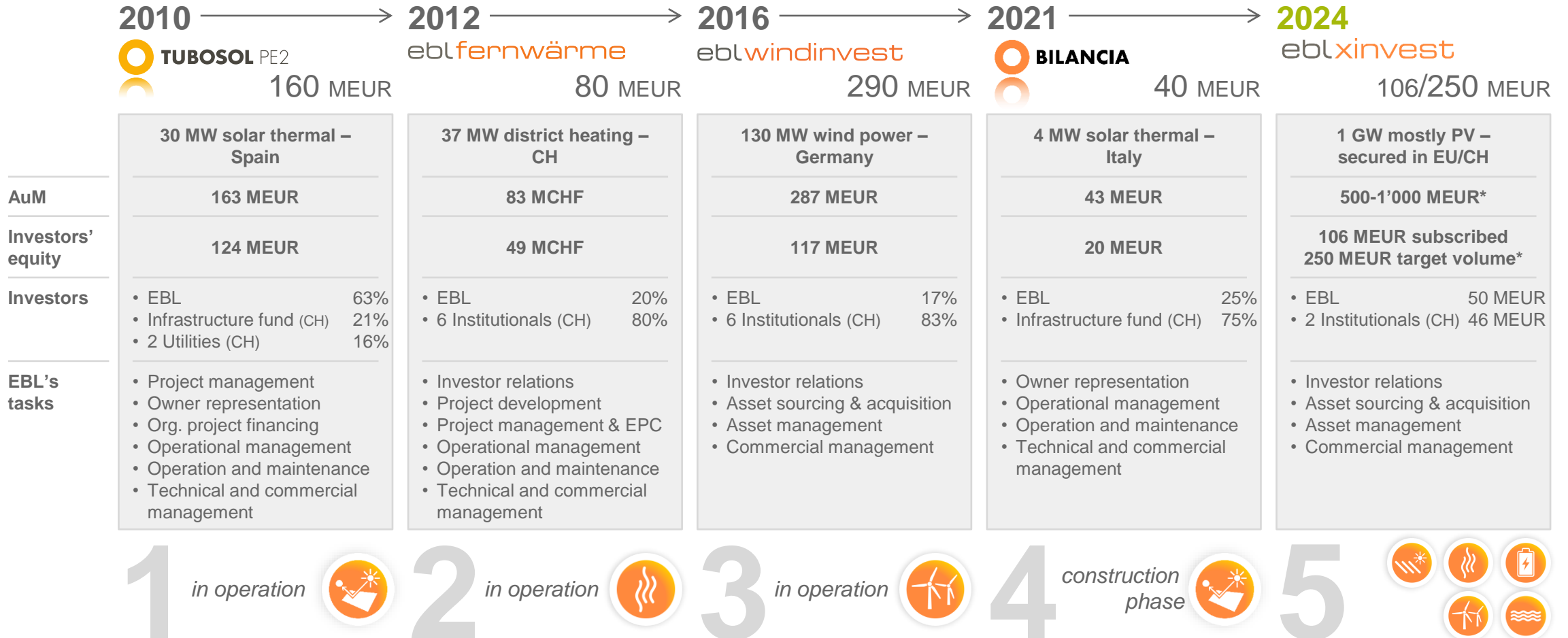
EBL has been Generating Energy since 1898

It currently operates 330 MW RES and is invested in 540 MW RES



EBL: Dealing with Investment Vehicles since 2010

It currently manages 500 MEUR of joint investments



1 in operation

2 in operation

3 in operation

4 construction phase

5

*Target volumes: actual figures will differ and may vary over time

Active fund management

Sourcing, investment and portfolio management from a single source



EBL Infrastruktur Management AG (VKV*** FINMA-supervised) – EBL X Invest's Fund Manager

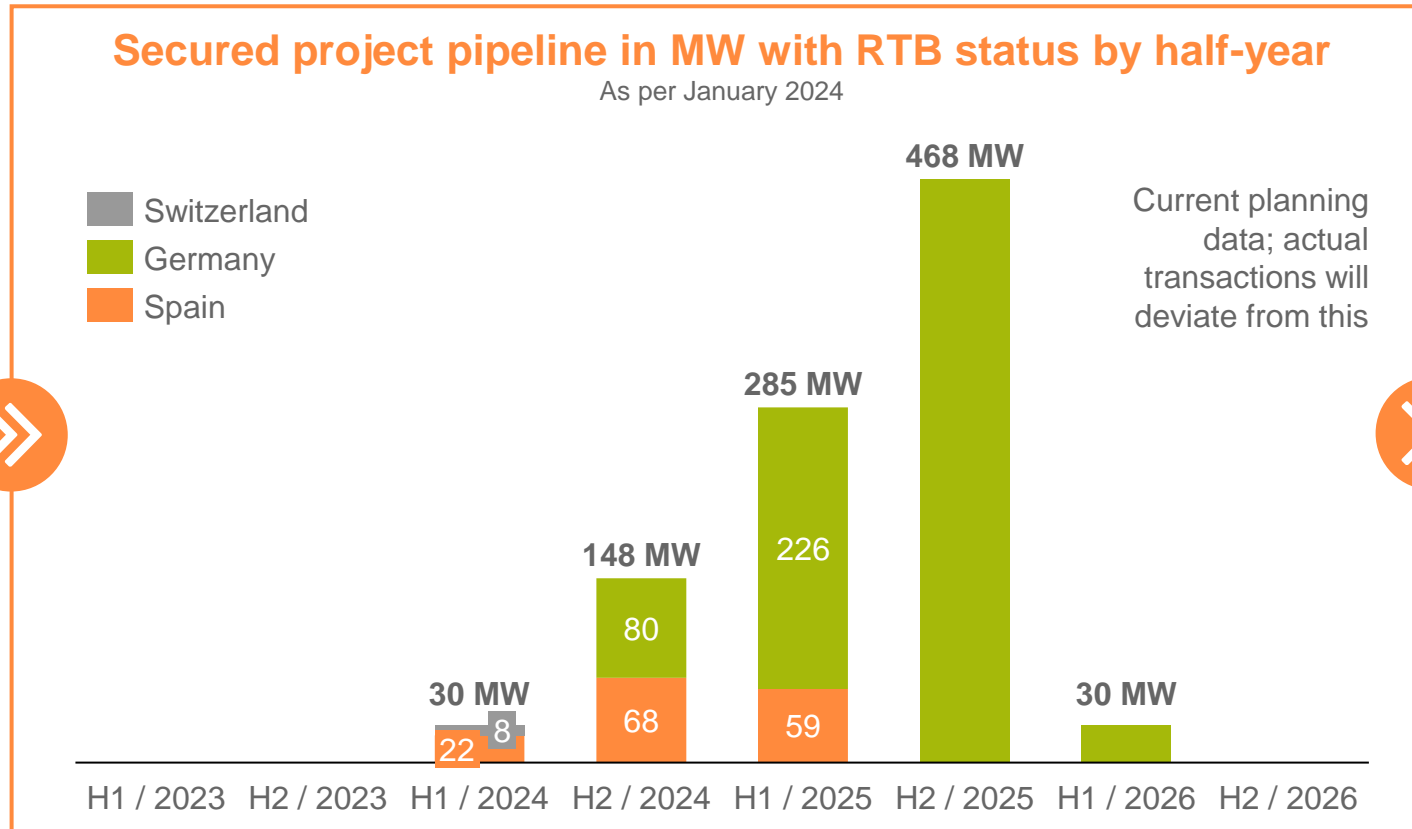
* Power Purchase Agreement. ** Generally, all investments carry the risk of capital loss. For details see PPM Sections 16 & 17. IRR modelled on a DCF basis over operating life at time of investment after all transaction and fund fees but before income taxes and other investor-specific costs. No meaningful SRRRI available *** Swiss asset manager of collective investment schemes supervised by FINMA

Secured project pipelines for EBL X Invest

Germany, Spain and Switzerland by projects' RTB status



110 MEUR
EBL pre-investment
To secure project
pipeline



≈ **1** GW*
secured exclusively
for EBL X Invest



EBL X Invest

50 MEUR
EBL Fonds
Commitment



125 Years Elektra Baselland

Market Environment

Energy generation in industrialised nations is in flux

RES Generation is Undergoing Rapid Change

The current capacity of renewables is to be doubled by 2030

Paris 2015 climate goals

- Commitment to reduce global warming significantly.
- Limit global warming to well below 2°C – preferably 1.5°C

Political task

- To meet the climate targets, utilities are dependent on external financing partners.
- The energy turnaround is a public task that must be implemented by means of appropriate political measures.

EU 2030 Commitment

- Commitment to be “climate neutral” by 2050.
- Reduction of EU emissions by 55% compared to 1990

Price effects

- Increasing electricity demand and insufficient power generation are leading to rising electricity prices

Ukraine war effect

REPowerEU Plan May 2022:

- Elimination of fossil fuel imports from Russia by 2027
- Inter alia by increasing RES generation share from 40% to 45% by 2030
- This calls for additional investments of 86 billion EUR
- New overall capacity target: 1'236 GW in the EU from Renewable Energy Sources by 2030

Source: European Commission, EBL. As of May 2022, IRENA Reports



2030 target:

1'200 GW
installed RES
capacity (EU)
vs. today's **570 GW**

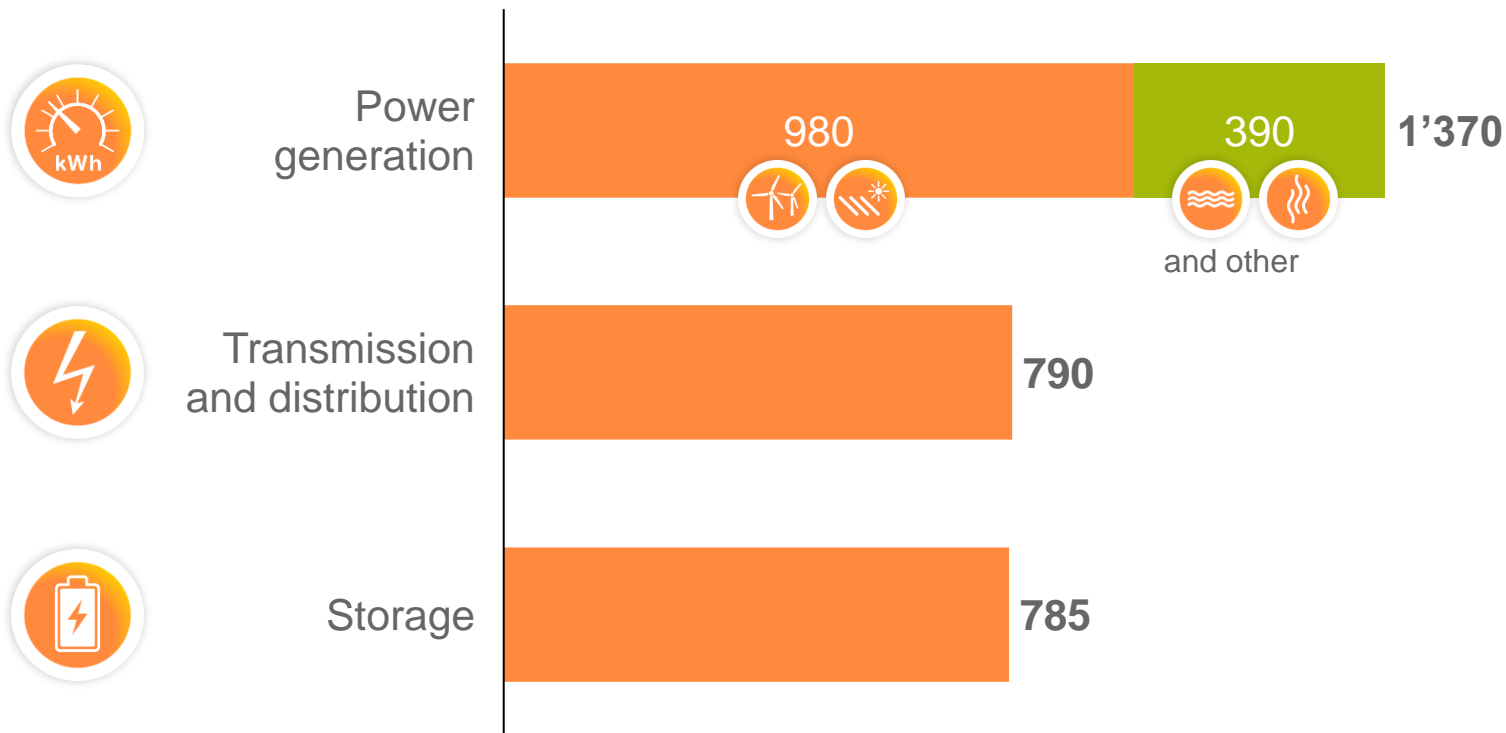
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building of
630 GW
in 7 years

Power Generation with High Investment Needs

An estimated EUR 2 trillion need to be invested by 2030

Investment gap in the EU's electricity grid [EUR bn]
(2021-2030)



For
RES generation
alone,
an estimated
1'370
bn EUR
are needed –
the public sector
cannot fund this on
its own

Assumption: strict implementation of net-zero target in Europe by 2050

Source: Vivid Economics analysis of the IEA's NNE data. Originally from the IIGCC Climate Investment Roadmap report. For illustration purposes only.

For any other questions, please contact us

Thank you



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